

GAIN DIGITAL TRUST

How Financial Institutions are taking a leadership role in the Digital Economy by establishing a Global Assured Identity Network - GAIN



Affiliates' addendum

Along with 100 individual contributors from around the globe several standards organisations are supporting the establishment of a Global Assured Identity Network:



CLOUD
SIGNATURE
CONSORTIUM

The Cloud Signature Consortium is a global group of industry, government, and academic organizations committed to **driving standardization of highly secure and compliant digital signatures** in the cloud.

Inspired by the rigorous requirements of the European Union's Regulation on Identification and Trust Services (eIDAS), our common technical specification helps ease solution interoperability, streamlines compliance with e-signature regulations, and opens the market for uniform adoption of cloud-based digital signatures around the world.

<https://cloudsignatureconsortium.org/>



LEI

GLOBAL
LEGAL
ENTITY
IDENTIFIER
FOUNDATION

The Global Legal Entity Identifier Foundation (GLEIF) was established by the Financial Stability Board in 2014 to provide globally unique Legal Entity Identifiers (LEIs) to legal entities world-wide, beginning with parties to financial transactions. The Global Legal Entity Identifier System (GLEIS) is the only system that establishes recognized, monitored, and standardized identity for legal entities across international borders globally. The system is underpinned by open data, meaning that once an LEI is issued for an entity, any person or company can publicly access the LEI and its associated reference data about the entity, data that has been verified by GLEIF. LEIs are now required by regulators for financial institutions in every industrialized nation, and are increasingly being adopted for other purposes: the German stock exchange requires an LEI as a prerequisite for listing, LEIs help [enable](#) greater financial inclusion for SMEs in Africa, and more.

Identity management sits at the heart of all digital transformation, and strong organizational identity is a solid foundation for digital identity generally. Organizations cannot act on their own; persons act on behalf of and represent organizations in their authorized roles. GLEIF's digital strategy for the LEI adds the capability to cryptographically bind an LEI to its organization, so that presentation of an LEI by an organizational representative can be instantly verified as authoritative. GLEIF has therefore created a family of verifiable LEIs, or vLEIs, in which both organizational level digital credentials as well as digital credentials for persons acting on behalf of organizations in certain roles can be issued. By combining three concepts – the organization's identity represented by its LEI, the acting person's identity represented by their legal name, and the role that represents the role that person plays for the legal entity – vLEI credentials can be leveraged for strong digital identification of both organizations and people.

In early December 2020, GLEIF [announced](#) its plans to create a fully verifiable LEI service capable of enabling instant and automated identity verification between counterparties operating across all industry sectors, globally. GLEIF has invited stakeholders from across the digital economy to engage in a cross-industry development program to create an ecosystem and credential governance framework, together with a technical supporting infrastructure, for the verifiable LEI (vLEI). The vLEI is on track for production planned for 2022.

<https://www.gleif.org/en/>



The Institute of International Finance is the global association of the financial industry, with more than 450 members from more than 70 countries. Its mission is to support the financial industry in the prudent management of risks; to develop sound industry practices; and to advocate for regulatory, financial, and economic policies that are in the broad interests of its members and foster global financial stability and sustainable economic growth. IIF members include commercial and investment banks, asset managers, insurance companies, sovereign wealth funds, hedge funds, central banks and development banks.

<https://www.iif.com/>



The OpenID Foundation (OIDF) **promotes, protects and nurtures** the OpenID community and technologies.

The OpenID Foundation is a non-profit international standardization organization of individuals and companies committed to enabling, promoting, and protecting OpenID technologies. Formed in June 2007, the Foundation serves as a public trust organization representing the open community of developers, vendors, and users. OIDF assists the community by providing needed infrastructure and help in promoting and supporting expanded adoption of OpenID. This entails managing intellectual property and brand marks as well as fostering viral growth and global participation in the proliferation of OpenID.

OpenID Foundation board have voted unanimously to support the following resolution:

“The OpenID Foundation recognizes the valuable contributions of the co-authors of the GAIN White Paper and supports the efforts of those contributing to a technical Proof of Concept to test the technical interoperability of systems using its open standards.”

<https://openid.net/foundation/>



OIX is a community for all those involved in the ID sector to connect and collaborate, developing the guidance needed for inter-operable, trusted identities. Through our definition of, and education on Trust Frameworks, we create the rules, tools and confidence that will allow every individual a trusted, universally accepted, identity.

Our vision is a world where we can all prove our identity and eligibility anywhere using a simple universally trusted ID

<https://openidentityexchange.org>